

General Fund Reserve Movements

Account	Description	Reason For Earmarked Reserve	Opening Balance	Transfers In	Transfers Out	Closing Balance
Z620120	Recession Led Pressures Provision	The Recession Led Pressures reserve was created to provide funds to cover any recessionary pressures impacting the General Fund Budget. These pressure have now been incorporated in to bas budgets and therefore the provision is no longer required	(300,000)		300,000	0
Z750106	Cemetery Maintenance	The Cemetery Maintenance reserve was created to cover one off costs associated with cemetery maintenance. A project was started in 2010-11 to address cemetery maintenance. Part of the reserve will be used in 2010-11 the remainder in 2011-12	(19,146)		13,235	(5,911)
Z750107	Taxis A/C Reserve	The Taxis A/C reserve was created to manage the ring fenced taxi licensing cost centre. Surplus / deficits associated with this cost centre are collected and the balance is used to improve and / or address pressures within the Taxi Licensing area	(173,772)	(22,098)		(195,870)
Z750118	THall Equipment Reserve	The Town Hall Equipment reserve is used to fund new / replacement or repair of Town Hall equipment. The balance represents the net surplus of this cost centre year on year.	(46,492)		16,000	(30,492)
Z750119	Work Of Art Reserve	The Work of Art Reserve was created to aid the purchase or restoration of Council works of art.	(4,658)			(4,658)
Z750123	Shopmobility Reserve	The Shopmobility reserve was created to fund replacement or repair of Shopmobility equipment. Any under or overspend associated with the Shopmobility service is collected in this reserve account.	(41,395)	(8,148)		(49,543)
Z750133	Severance and HR Reserve	Created to cover employee pressures and severance payments	(741,070)	(792,267)	820,906	(712,431)
Z750134	Customer Services Server Replacement	The Customer Services Server Replacement reserve was created to fund a replacement server in Customer Services, this activity is expected to deliver in 2010-11.	(71,800)	(40,028)	71,800	(40,028)
Z750136	S&R Oxford Business Contributions	The Oxford Business Partnership reserve is used to fund contributions to Business Partnership Schemes within Oxford City.	(34,913)			(34,913)
Z750137	Performance reward grant	The Performance Award Grant reserve was an earmarked reserve used to fund investment in performance improvements. This reserve is now exhausted; there are no proposals to replenish this reserve at this time.	(148)		148	0
Z750140	SALIX Energy Projects	The Salix Energy Projects reserve created from a grant made available via Salix. The fund is used to loan money to Service Areas within Oxford City Council. Services then utilise these funds to implement energy efficient schemes. Savings on energy costs are then used to repay the initial loan.	(268,963)	(40,879)	89,934	(219,908)
Z750141	Non SALIX Energy Projects	The Non Salix Energy Project reserve was created to fund energy projects not matched by Salix funding. It is expected that all energy projects will be funded via the Salix reserve in the future	(376)		376	0
Z750143	IT Infrastructure Reserve	The IT Infrastructure reserve is used to fund IT Infrastructure replacement across the Council.	(100,000)			(100,000)
Z750144	Repairs & Maintenance Reserve	The Repairs and Maintenance reserve was created via a transfer of capital funding into revenue. This will be used to fund repairs & maintenance at Covered Market & other areas	(283,954)		105,101	(178,853)

Z750146	Reserve for Land Charges	The Reserve for Land Charges reserve collects the surplus / deficit associated with Land Charges. This is a ring fenced account; funds are used to improve the services / address pressures associated with the Land Charges area.	(19,386)		3,527	(15,859)
Z750147	Leisure Repairs & Maintenance	The Leisure Repairs and Maintenance reserve was created via a transfer of capital funding into revenue at the end of 2009/10. The reserve will be used to cover substantive repairs in the Leisure Service area.	(280,340)			(280,340)
Z750148	Business Transformation Projects	The Business Transformation reserve is a transitory account. At the year end budgets associated with transformation projects not yet completed are transferred to this reserve. At the start of the following year projects are approved to continue and the funds allocated back to the projects	(561,608)	(1,195,632)	561,332	(1,195,908)
Z750153	City Council Elections Reserve	The City Council Elections reserve is created from the budget surplus / deficit on the City Council Elections cost centre. City elections are held every 2 years and this reserve is used to fund additional costs in election year.	(20,661)			(20,661)
Z750159	Direct Revenue Funding of Capital	For future funding of the capital programme	0	(813,099)		(813,099)
Z750154	Chief Executive's Fund	The Chief Executives Award fund reserve was set up at request of Chief Executive to fund future award schemes.	(3,450)	(1,386)		(4,836)
Z750155	City Centre Waste Bins Reserve	The City Centre Waste Bins Reserve was created to cover waste bin replacement in the City Centre. The balance as at March 31st 2010 represents a carry over of cost from FY09-10.	(65,000)		65,000	0
Z750156	Committed Projects Reserve	The Corporate Contingency Reserve was created as a result of a net under spend in FY2009-10	(9,890)	(7,000)	9,890	(7,000)
Z750162	Finance and Efficiency - Carry Forward Reserve	Set up to manage year end carry forward requests	0	(27,000)		(27,000)
Z750163	City Services - Carry Forward Reserve	Set up to manage year end carry forward requests		(96,922)		(96,922)
Z750165	City Regeneration - Carry Forward Reserve	Set up to manage year end carry forward requests		(88,035)		(88,035)
Z750158	CRM Rollout Reserve	The Corporate Contingency Reserve was created as a result of a net under spend in FY2009-10	(484,000)		184,000	(300,000)
Z750167	Land at Barton	This is an HCA grant made available to fund expenses related to the project to build houses on land at Barton	0	(167,500)	0	(167,500)
Grand Total			(3,531,023)	(3,299,994)	2,241,249	(4,589,768)

General Fund Provisions Movements

Account	Description)	Reason For Provision	Opening Balance	Transfers In	Transfers Out	Closing Balance
Z620119	Icelandic Banking Provision	The Icelandic Banking reserve will be used to fund the capitalisation of the Iceland Banking losses	(257,859)			(257,859)
Z620105	Capitalised Pension Cost Provision		(8,746)			(8,746)
Z620112	Public Health Burial Provisions		(8,443)		1,163	(7,280)
Z620113	Lord Mayors Deposit Scheme Provision	To fund deposits on houses for people that are not eligible for support from other sources	(141,303)	(289,096)	9,235	(421,164)
Z620115	Oxfordshire Sports Partnership contingency	Crated to recovery any redundancy costs associated with the termination of the Sports England Partnership contract	(66,000)			(66,000)
Z620122	Pension Hidden Cost provision	To fund the 5 year effect of early retirement/capitalised cost	(224,018)		18,601	(205,417)
Z620124	West Oxford Community Renewables	Loan provided to community, provision set up to cover non payment	0	(40,000)		(40,000)
Z620128	St Aldates rent review	Provision to cover the payment related to settlement of the rent review on St Aldates Chambers	0	(369,000)		(369,000)
Z620129	Legal disputes Provision	Set up to cover planning appeal disputes live but not settled	0	(37,000)	0	(37,000)

Grand Total	(706,369)	(735,096)	28,999	(1,412,466)
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Housing Revenue Account Earmarked Reserve Movements

Account	Description)	Reason For Earmarked Reserve	Opening Balance	Transfers In	Transfers Out	Closing Balance
Z620125	Tree Survey - New Build			(275)		(275)
Z620126	Highway Maintenance - New Build			(424)		(424)
Z620127	Direct Services Project Work			(119,822)		(119,822)
Z750114	IT Equipment Reserve	1 The IT Equipment reserve is used to fund replacement and / or upgrade of the Housing Revenue Account IT systems.	(191,507)	(117,683)		(309,190)
Z750142	Decent Homes Capital Reserve	The Decent Homes Capital reserve is a Housing Revenue Account general reserve used to meet the cost of capital works to properties.	(3,180,638)	(232,720)	1,396,504	(2,016,854)
Z750166	Carry forwards			(181,409)		(181,409)
Z750158	Corporate Contingency Reserve	The Corporate Contingency Reserve was created as a result of a net under spend in FY2009-10.	(112,222)		112,223	1
Grand Total			(3,484,367)	(652,333)	1,508,727	(2,627,973)

Housing Revenue Account Provision Movements

Account	Description)	Reason For Earmarked Reserve	Opening Balance	Transfer In	Transfer Out	
Z620103	Singletree R & M Provision		(217,591)	(11,925)	0	(229,516)
Z620106	Albert House Sinking Fund		(4,358)	0	0	(4,358)
Z620110	Lease Agreement Of Southfield Park		(1,146,480)	(191,080)	0	(1,337,560)
Grand Total			(1,368,429)	(203,005)	0	(1,571,434)

Insurance Provision Movement

Account	Description)	Reason For Provision	201100	Transfer In	Transfer Out	Grand Total
Z769801	Self Insurance Fund	The Self Insurance Reserve is used to cover claim costs that are below the Council's insurance policy excess limit. The fund will be subject to actuary review in this FY and will be adjusted in line with any recommendations flowing from this review.	(1,227,046)	(145,749)		(1,372,795)
Grand Total			(1,227,046)	(145,749)		(1,372,795)